

This is a monthly maintenance fee that is charged to all Commercial Checking accounts. It starts at a minimum of \$15, per account. The account will be assessed .20 cents for every transit item that is deposited into the account. A transit item is a check or draft that is drawn on a bank outside of our local routing area. When transit items are deposited into your account, the account is given immediate credit for that particular deposit. This fee is to help offset the cost of technology, etc. The account will be assessed based on the monthly collected balance, a fee to cover for FDIC insurance on that particular account. The Analysis also gives the account an earnings credit equal to 0.500% per annum on the monthly average collected balance in the account. At any time and at our discretion, the periodic earnings credit rate may change. The earnings credit will be calculated by applying the periodic earnings credit rate to the average collected balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing by the number of days in the period. The period we use is the monthly statement cycle. You do not need to maintain any minimum average daily balance during the monthly statement cycle in order to receive the credit. Earnings credit begins to accrue on the business day you deposit noncash items (for example, checks). Once all expenses for processing are deducted from the income for the average collected balance, the sum is the cost or fee that the account is charged. Which in most cases, is only \$15. Other fees may be added to Account Analysis such as ACH Processing, Remote Deposit Capture, etc. Below is an example of how all fees and earnings are calculated.

SUMMARY OF COSTS:

44 UNIT TRANSIT CHARGE	@ 0.200 EACH	8.80	
MAINTENANCE CHARGE		15.00	
F.D.I.C. ASSESSMENT		0.13	
INTEREST PAID		0.00	
TOTAL COSTS			\$23.93-

SUMMARY OF CREDITS:

AVERAGE LEDGER BALANCE	16157.88		
AVERAGE COLLECTED BALANCE	16157.88		
LESS: 10.000% RESERVES	1615.79		
NET COLLECTED BALANCE	14542.09		
EARNINGS CREDIT AT 0.500%		5.78	
SERVICE CHARGE ASSESSED		0.00	
TOTAL CREDITS			\$5.78

NET PROFIT/LOSS			\$18.15-
CHARGING			\$18.15-

